

IV. Investment Election

Please invest the enclosed rollover check in the following manner. Allocations must be in increments of 1%.
Make one of the two choices below.

Please invest my eligible rollover money using my current fund allocations.

-OR-

Choose new fund allocations for your rollover in the boxes below.

Target Retirement Funds If you choose this investment approach, you may want to consider investing 100% of your contributions in one Vanguard Target Retirement Fund.

Fund Code	Fund Name	Allocation	Fund Code	Fund Name	Allocation
001673	Vanguard Institutional Target Retirement Income Fund		001668	Vanguard Institutional Target Retirement 2040 Fund	
001663	Vanguard Institutional Target Retirement 2015 Fund		001669	Vanguard Institutional Target Retirement 2045 Fund	
001664	Vanguard Institutional Target Retirement 2020 Fund		001670	Vanguard Institutional Target Retirement 2050 Fund	
001665	Vanguard Institutional Target Retirement 2025 Fund		001671	Vanguard Institutional Target Retirement 2055 Fund	
001666	Vanguard Institutional Target Retirement 2030 Fund		001672	Vanguard Institutional Target Retirement 2060 Fund	
001667	Vanguard Institutional Target Retirement 2035 Fund		001792	Vanguard Institutional Target Retirement 2065 Fund	

Core Funds Or for the following list of funds, specify percentages in 1% increments.

Fund Code	Fund Name	Allocation	Fund Code	Fund Name	Allocation
0000XZ	Vanguard Balanced Index Fund		0000X5	Vanguard Total Stock Market Index Fund	
00001K	Vanguard LifeStrategy Growth Fund		0000X6	Vanguard Extended Market Index Fund	
000056	Vanguard STAR Fund		0000X7	Vanguard Small-Cap Index Fund	
00007L	Vanguard LifeStrategy Income Fund		00001D	Vanguard Strategic Equity Fund	
00007M	Vanguard LifeStrategy Conservative Growth Fund		000057	Vanguard Dividend Growth Fund	
00009D	Vanguard LifeStrategy Moderate Growth Fund		000301	Vanguard Mid-Cap Growth Fund	
000527	Vanguard Wellesley Income Fund		000523	Vanguard U.S. Growth Fund	
00002K	Vanguard Total Bond Market Index Fund		000559	Vanguard PRIMECAP Fund	
000504	Vanguard Intermediate-Term Bond Index Fund		000565	Vanguard Equity Income Fund	
000529	Vanguard High-Yield Corporate Fund		000573	Vanguard Windsor II Fund	
000532	Vanguard Short-Term Treasury Fund		000593	Vanguard Growth and Income Fund	
000535	Vanguard Intermediate-Term Treasury Fund		005022	Vanguard Windsor Fund	
000536	Vanguard GNMA Fund		005024	Vanguard Explorer Fund	
000545	Vanguard Long-Term Bond Index Fund*		005111	Vanguard Capital Opportunity Fund	
000549	Vanguard Short-Term Federal Fund		00001R	Vanguard Global Equity Fund	
000568	Vanguard Long-Term Investment-Grade Fund		000046	Vanguard International Value Fund	
000583	Vanguard Long-Term Treasury Fund		000137	Vanguard Developed Markets Index Fund	
000732	Vanguard Short-Term Bond Index Fund		000235	Vanguard European Stock Index Fund	
001190	Vanguard Inflation-Protected Securities Fund		000239	Vanguard Emerging Markets Stock Index Fund	
0000XE	Vanguard Mid-Cap Index Fund		000572	Vanguard Pacific Stock Index Fund	
0000XF	Vanguard Small-Cap Value Index Fund		000581	Vanguard International Growth Fund	
0000XG	Vanguard Small-Cap Growth Index Fund		001869	Vanguard Total International Stock Index Fund	
0000XH	Vanguard Value Index Fund		000033	Vanguard Federal Money Market Fund	
0000XI	Vanguard Growth Index Fund		000551	Vanguard Energy Fund	
000513	Vanguard FTSE Social Index Fund		000552	Vanguard Health Care Fund	
0000XV	Vanguard U.S. Value Fund		003123	Vanguard Real Estate Index Fund	
0000X4	Vanguard Institutional Index Fund				

Your allocations must equal 100% **1 0 0**

*There is a purchase and/or a redemption fee for this fund. Please review the fund's prospectus for further details.

Note: If you fail to complete the investment elections above, your contribution will automatically be invested in the appropriate Vanguard Target Retirement Fund based on your age.

V. Authorization and Employee Certification

Employee certifications for direct and indirect rollovers

I hereby certify that the prior plan type I selected in section III satisfies the applicable requirements described below.

- 1. Qualified Plan.** I have confirmed that the plan has: (i) received a favorable IRS determination letter; or (ii) the plan is intended to satisfy the requirements of section 401(a) of the Internal Revenue Code and the plan administrator is not aware of any provision or operation of the plan that would result in disqualification.
- 2. 403(b) Plan.** I have confirmed that the plan is intended to satisfy the requirements of section 403(b) of the Internal Revenue Code and the plan administrator is not aware of any provision or operation of the plan that would result in loss of tax exempt status.
- 3. Governmental 457(b) Plan.** I have confirmed that the plan has (i) received a private letter ruling from the IRS confirming that the plan meets the requirements of section 457(b) of the Internal Revenue Code; or (ii) the plan is intended to satisfy the requirements of section 457(b) of the Internal Revenue Code and the plan administrator is not aware of any provision or operation of the plan that would result in the loss of tax exempt status.
- 4. IRA/Conduit IRA.** If the IRA includes any money from a previous employer-sponsored retirement plan, the prior plan was a qualified plan, 403(b) plan, or governmental 457(b) plan that meets the requirements to qualify for tax-favored status described above, and I originally rolled over the distribution from the prior plan to the IRA within 60 days of my receipt of the distribution. The rollover from the IRA consists of only pre-tax money and earnings (i.e., amounts that would otherwise be taxable), and does not include any after-tax amounts or Roth IRA amounts.

V. Authorization and Employee Certification

Additional Employee Certifications for Indirect Rollovers

If the rollover is an indirect rollover, in addition to the above certifications, I hereby certify the following:

1. I was entitled to the distribution from the prior plan or IRA as an employee, IRA owner, or spouse beneficiary;
2. The distribution was not one of a series of periodic payments;
3. I received the distribution from the prior plan or IRA not more than 60 days before the intended rollover contribution to the new plan, or if it is beyond the 60-day rollover deadline, I have completed and attached the IRS model Certification for Late Rollover Contribution letter found in the appendix to IRS Revenue Procedure 2016-47 (available at irs.gov); and
4. The entire amount of this rollover contribution would be taxable to me if it were not rolled over.

Additional Employee Certifications for Plan Loan Offset Payments

1. I have had a severance from employment or my retirement plan has terminated.
2. As a result of my severance from employment or plan termination, I defaulted on a plan loan.
3. I am making this rollover no later than the tax filing deadline (including extensions) for the year in which the loan offset amount was treated as distributed from my prior plan.
4. The entire amount of this rollover contribution would be taxable to me as a defaulted plan loan if it were not rolled over.

Note: It is important that **all** of the applicable certifications you have made above are true and accurate. If any of the certifications are not accurate, please do not attempt to roll over your distribution to the Plan.

I have read and acknowledge the certifications above. **I understand that if any of the certifications made above are incorrect, my distribution is not eligible for rollover and I may be subject to adverse tax consequences as a result of the improper rollover.** I agree to promptly notify my employer if I later discover that any certifications are incorrect.

Signature of Participant

Date

Mailing Instructions

U.S. Mail

Vanguard
ATTN: DC Plan
P.O. Box 982902
El Paso, TX 79998-2902

Overnight

Vanguard
ATTN: DC Plan
5951 Lockett Court Suite A2
El Paso, TX 79932