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PREPARING BORROWERS

IMPORTANT DATES FOR 2025:

<p>Mid 2025: SAVE Income Driven Repayment Plan</p>	<p>The SAVE plan remains blocked by federal courts. Borrowers previously enrolled are in administrative forbearance unless they switch to another plan. With the plan's future unlikely to continue under the current administration, borrowers should consider transitioning to an available IDR plan or explore other repayment options.</p>
<p>Mid 2025: Collections on Defaulted Loans</p>	<p>Federal loan collections resumed in early 2025. Borrowers in default may now face wage garnishments, tax refund offsets, and credit impacts. However, there are still pathways to get out of default, including loan rehabilitation and consolidation, which can help borrowers regain access to repayment plans and stop collection activity.</p>
<p>Throughout 2025 & 2026: Major Student Loan Legislation - "One Beautiful Big Bill" (OBBB)</p>	<p>President Trump signed OBBB into law on July 4. It eliminates most current IDR plans starting in 2026, replaces them with a new Repayment Assistance Plan (RAP), and narrows access to loan forgiveness and discharge programs. It also caps graduate and Parent PLUS borrowing and makes permanent the employer student loan repayment tax benefit. Changes begin taking effect in 2026.</p>

- **Communicate with Borrowers:** Be on the lookout for emails from the Savi team with promotional materials for you to inform employees of the important dates above
- **Keep Borrowers Informed:** Encourage attendance at Savi's free workshops for policy updates and lessons on how to use the Savi tool
- **Celebrate Success:** Let us know about any forgiveness success stories from your employees and spread the word - we'll be sure to share testimonials we receive too!
- **Monitor Engagement:** Check real-time impact and user metrics on your Savi dashboard